



Embassy of India  
Astana city (Kazakhstan)



# Commercial Report

August, 2023

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# INDIA-KAZAKHSTAN STATISTICS



## I. Bilateral Trade Kazakhstan-India in August 2023 (US\$ million)

	Export to India (US\$ million)	Import from India (US\$ million)
Kazakhstan's trade with India	16.8	56.5
Kazakhstan's total global trade	5849.5	3748

## Top 10 items of import from India in August 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	851713 - Smartphones for wireless networks	28.8
2	300490 - Medicaments, In Measured Doses, Etc. (excluding Vaccines, Etc., Coated Bandages Etc. And Pharmaceutical Goods), Others	4.6
3	293499 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds	2.8
4	090240 - Black fermented tea and partly fermented tea, whether or not flavoured, in immediate packings of > 3 kg	2.6
5	300420 - Medicaments containing antibiotics, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale	0.8
6	690220 - Refractory bricks, blocks, tiles and similar refractory ceramic constructional goods containing, by weight, > 50% alumina, silica or a mixture or compound of these products	0.6
7	690721 - Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight <= 0,5 %	0.6
8	870322 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars	0.5
9	850153 - Electric motors; AC motors, multi-phase, of an output exceeding 75kW	0.5
10	620140 - Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, wind-jackets and similar articles, of man-made fibres	0.5

# INDIA-KAZAKHSTAN STATISTICS



## Top 10 items of export to India in August 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	280470 - Phosphorus	6.8
2	720241 - Ferrochromium, Containing More Than 4% (Wt.) Carbon.	5.5
3	270112 - Bituminous coal, whether or not pulverised, non-agglomerated	2.3
4	252490 - Asbestos	1.9
5	110900 - Wheat gluten, DRY OR CRUDE	0.13
6	410411 - Full grains, unsplit and grain splits, in the wet state "incl. wet-blue", of hides and skins of bovine "incl. buffalo" or equine animals, tanned, without hair on	0.04
7	401695 - Inflatable mattresses and cushions and other inflatable articles, of vulcanised rubber	0.02
8	732690 - Articles of iron or steel, n.e.s.	0.015
9	130190 - Lac; natural gums, resins, gum-resins, balsams and other natural oleoresins	0.012
10	350790 - Enzymes and prepared enzymes, n.e.s.	0.011

Source: State Revenue Committee



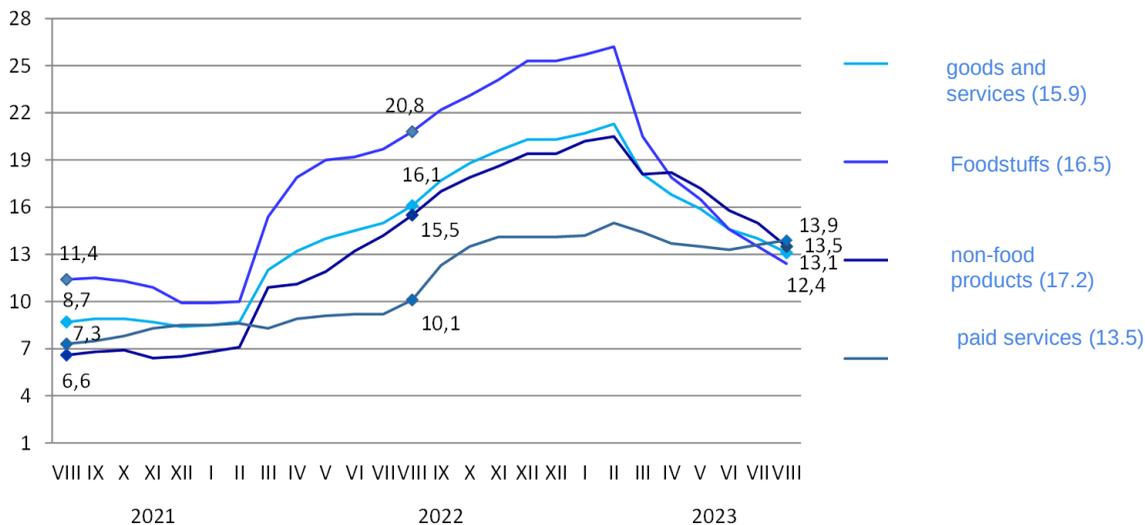
## The economy of Kazakhstan grew by 4.9 % in August 2023

According to the results of January-August of this year, the growth rate of the Kazakhstan economy amounted to 4.9%. Including growth in the real sector was 4.4%, and in the service sector – 4.8%. Positive dynamics are observed in all major industries, with the greatest growth demonstrated by construction, trade, as well as information and communications.

## Inflation rate 13.1 %

Inflation in the Republic of Kazakhstan in August 2023 slowed down over the year and amounted to 13.1% (in July 2023 - 14%), over the month - 0.7% (previous month – 0.6%). Prices for food products over the year increased by 12.4% (in July 2023 - 13.5%), for non-food products - by 13.5% (in July 2023 - 15%), for paid services - by 13.9% (in July 2023 – 13.6%)

### Annual inflation in the Republic of Kazakhstan for 2021-2023



# TRADE



## Foreign trade turnover of Kazakhstan in July 2023 reached 91 bln US dollars

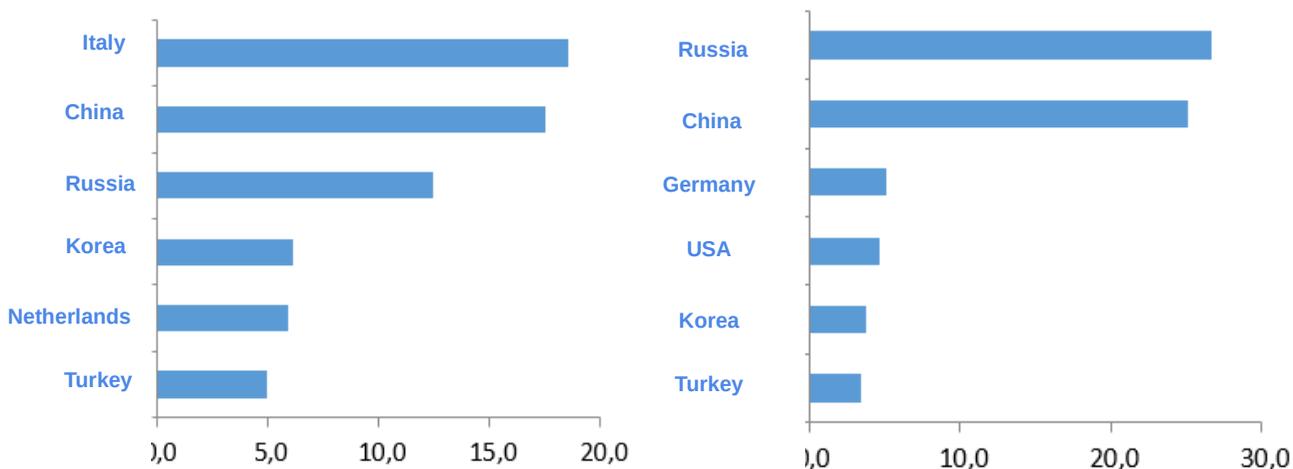
Foreign trade turnover of Kazakhstan in January-August 2023 amounted to 91 billion US dollars and compared to January-August 2022 in nominal terms increased by 4.2%, including exports – 51.2 billion US dollars (in nominal terms 9.3% less ), imports – 39.8 million US dollars (in nominal terms, 29% more).

## Mutual trade of Kazakhstan with the EAEU countries

In January-August 2023 The trade turnover of the Republic of Kazakhstan with the countries of the EAEU amounted to 18,518.7 million US dollars, which in nominal terms is 1.2% more than the same period last year.

In January-August 2023 exports of goods amounted to 7,050.4 million US dollars (more by 20.5%), imports – 11,468.2 million US dollars (less by 7.9%).

### Partner-Countries



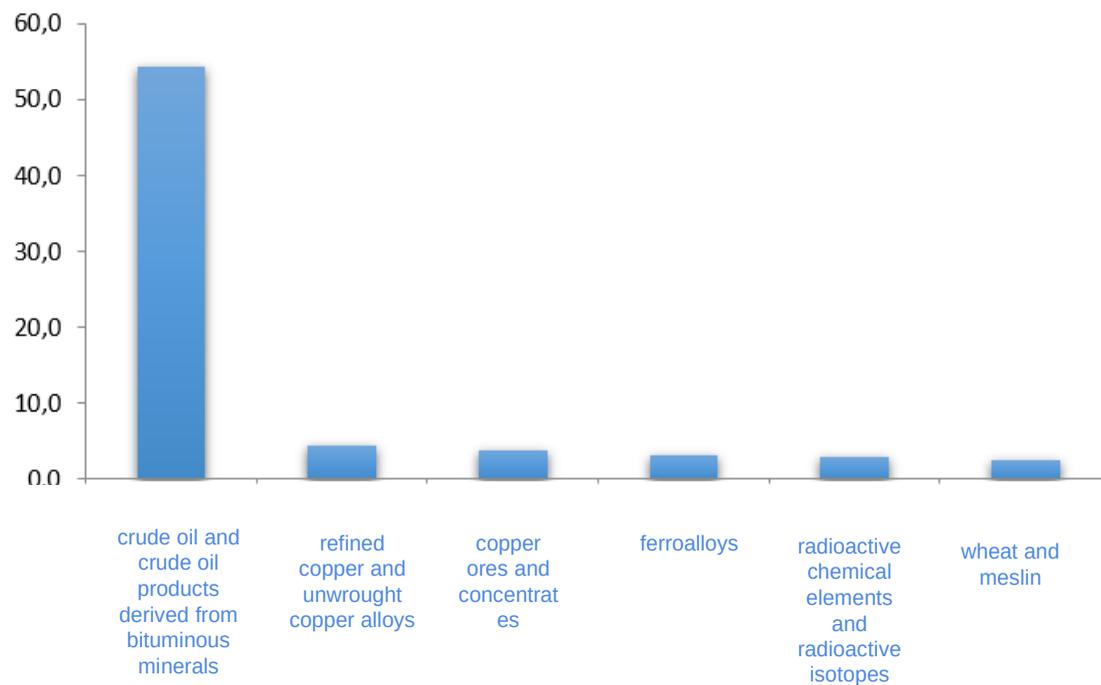
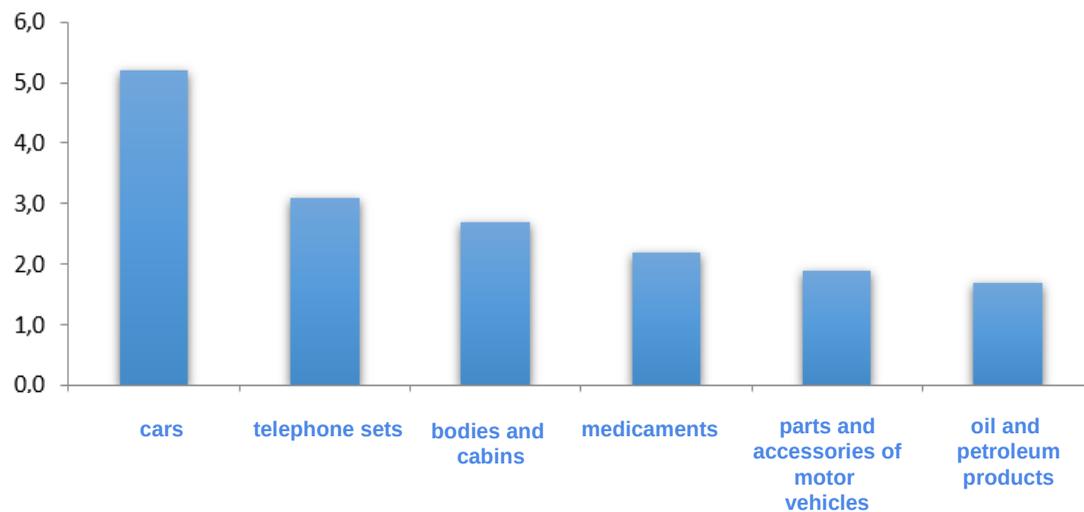
The main export partner countries of the Republic of Kazakhstan are: Italy (18.6%), China (17.5%), Russia (12.5%), Republic of Korea (6.1%), the Netherlands (5.9%), Turkey (5%).

The main import partner countries of the Republic of Kazakhstan are: Russia (26.7%), China (25.1%), Germany (5.1%), USA (4.6%), Republic of Korea (3.7%), Turkey (3.4%).

# TRADE



## Import to Kazakhstan 39.8 billion USD





## **MIID RK and Vietnam Airlines entered into a Memorandum of Understanding**

The agreement reached is the result of work done by the Kazakh aviation authorities and VietJet Air.

According to the memorandum, the parties will strive to further develop mutual air cargo transportation, expand the geography of flights and increase flights between Kazakhstan and Vietnam within the framework of the “open skies” regime.

## **A project for the construction of reservoirs for collecting rain and melt water was presented**

As part of the implementation of the order of the President of the Republic of Kazakhstan on the efficient use of water resources, the Kazakhstan Center for Modernization and Development of Housing and Communal Services held negotiations with representatives of American and Israeli companies.

During the meeting, representatives of Atrafin Bank (USA), World Vision Solutions and Greenlight Business Ventures (Israel) presented a project for the construction of reservoirs for collecting rain, melt and treated wastewater with a volume of up to 5 million cubic meters.

## **Agreement with AD Ports Group on the development of infrastructure for Sarzha terminals in the port of Kuryk**

The project is included in the Concept for the Development of Transport and Logistics Potential of the Republic of Kazakhstan until 2030 and plays an important role in the development of the Middle Corridor and diversification of export routes. The project includes several terminals, such as a grain terminal, a universal cargo terminal, a liquid cargo terminal, a general cargo terminal, and a transport and logistics center. The total planned transshipment capacity of the project is 10 million tons per year.

# INVESTMENTS



## Kazakhstan plans to implement a project for deep processing of tungsten

At the first stage, the company plans to start processing tungsten ore into 65% tungsten concentrate. The total investment will be \$450 million, creating more than 1,000 jobs. The enterprise's capacity will be 3.3 million tons of ore per year.



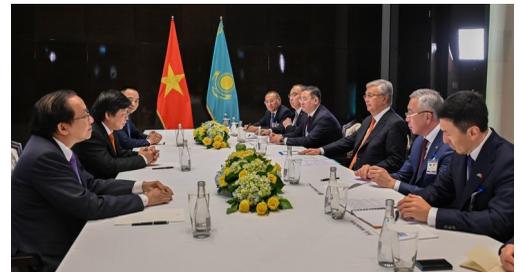
## Kazakhstan and Korea agreed to expand cooperation in the water sector

The Kazakh-Korean business forum dedicated to the development of water resources was held in Astana. The purpose of the event is to study Korean experience, new technologies, methods for water purification, efficient use of water resources.



## The head of state received the Chairman of the Board of SOVICO Group Nguyen Thanh Hung

President of SOVICO Nguyen Thanh Hung announced the company's intention to create a trade and logistics center in Kazakhstan. In addition, low-cost airline VietJet Air, part of the SOVICO group, plans to increase the number of flights to Kazakhstan.



## A joint venture with Kia Corporation will appear in Kazakhstan

The full production cycle at the new Kia plant will be opened in 2025. The capacity area will be more than 85 thousand square meters. It is planned to create about 1.5 thousand jobs. Investors will invest 90 billion tenge in the project.





## **CITIC GROUP is interested in investing in agriculture in Kazakhstan**

The Deputy Prime Minister of Kazakhstan invited the President of CITIC CONSTRUCTION to consider several areas of investment in agriculture. The first is the joint cultivation of plants, feed and animals. in the territory adjacent to the XUAR. The second is joint breeding of animals. mainly cows and sheep. The company plans to build a meat processing plant in Alashankou.

## **Turkish holding Alarko invests \$650 million in Kazakhstan's agro-industrial complex**

The Turkish holding Alarko is ready to build greenhouses with an area of 500 hectares in Kazakhstan. In general, over the next 5 years the company will invest about \$650 million in agriculture in our country. According to the document, the Turkish company will begin construction of greenhouse complexes in Kazakhstan by the end of 2023. The first projects will be completed in the summer of 2024.

## **Saudi Arabia is interested in investing in the agro-industrial complex of Kazakhstan**

During the meeting, the ministers of Kazakhstan and Saudi Arabia emphasized the importance of agriculture as a strategic sector of the economy of both countries, expressing their readiness to promote the development of the agro-industrial complex through the implementation of joint investment projects.

Particular attention was paid to cooperation in the field of processing livestock and crop products, as well as the development of agricultural infrastructure and the introduction of new technologies.